

STARTING A BUSINESS CHECKLIST

Congratulations on deciding to start your own business! We have created this checklist to help you get started. There are several key steps to creating a successful business in today's world.

Steps to creating your business

Develop a business plan. (Contact the South East Regional Service Commission or visit their support site here: <u>https://ede.nbse.ca/entrepreneurship/entrepreneurship-toolkits/business-planning/</u> for different templates.)

□ **Submit a name search for your company**. (NUANS Search)

https://ede.nbse.ca/entrepreneurship/entrepreneurship-toolkits/register-your-business/

<u>Register your Company</u> Follow the following resource page for more information:

https://ede.nbse.ca/entrepreneurship/entrepreneurship-toolkits/register-your-business/

https://www2.gnb.ca/content/gnb/en/services/services renderer.201450.Register Renewal of a B usiness Name.html#serviceDescription

□ Obtain the **proper provincial and/or federal licenses**.

https://www2.snb.ca/content/snb/en/sites/bizpal.html

□ All commercial businesses with more than \$30,000 in gross annual taxable sales and revenues and/or you employ one or more people, <u>obtain a business number (HST number)</u> for remitting employee's federal and provincial income tax deductions, employment insurance premiums and Canada Pension Plan contributions from the Canada Revenue Agency (Call **1-800-959-5525**)

□ Register your company with Worksafe NB by visiting their website at

<u>https://www.worksafenb.ca/</u> if this applies to your industry. Please visit their site to see if your business needs to be registered.

Contact a qualified accountant and legal counsel regarding setting up an orderly record and accounting system. Find a list of qualified professionals here: <u>https://ede.nbse.ca/entrepreneurship/entrepreneurship-toolkits/local-professionals/</u>

Become a member of The Chamber of Commerce for Greater Moncton to take advantage of the numerous benefits and added credibility. <u>https://gmcc-nb.chambermaster.com/member/newmemberapp/</u>

For more information please visit:

https://ede.nbse.ca/entrepreneurship/entrepreneurship-toolkits